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Calendar of Economic Events April-June 1974

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CALENDAR OF ECONOMIC EVENTS* CHRONOLOGICAL SEQUENCE

April-June 1974

Date	Event		
APRIL			
23 Mar-7 Apr	Soviet Trade and Industry Exhibit in Duesseldorf, headed by Deputy Chairman of USSR Council of Ministers Vladimir Novikov		
27 Mar-14 Apr	Japanese oil specialist mission will visit four Middle Eastern countries, the OPEC Secretariat, the EC Commission, and head offices of US majors in New York		
Early	US Ambassador Malmgren to visit Latin America		
Early	Libyan Premier Jailoud to visit Moscow		
Early	Annual Meeting of International Wool Textile Organization (Melbourne, Australia)		
1-2	EC Foreign Ministers Meeting (Luxembourg)		
1-4	Inter-American Development Bank Board of Governors Meeting (Santiago)		
2-12	UNCTAD's Group of 77 Meeting on the Law of the Sea (Nairobi)		
2 Apr-late Apr	US Agriculture Secretary Butz to visit Thailand, Hong Kong, the Philippines, Taiwan, South Korea, and Japan. Will be in Tokyo 14-18 Apr		
3-5	Energy Coordinating Group Meeting (Brussels)		
3-5	European Parliament Meeting (Luxembourg)		

^{*} See page 6 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to provide the Office of Economic Research, Code 143, Extension 5021.

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Date	Event		
APRIL (Continued)			
5	EC Energy Committee (Brussels)		
5-19	Mission to Hungary of US government and business officiais (headed by Frank Zarb of OMB)		
6-8	Meeting of ASEAN rice experts (Manila)		
6-19	Visit of Senator Edward Kennedy to the USSR, Romania, Poland, and West Germany		
7	Arab Industry Ministers Conference (Tripoli)		
8-9	NATO Central Europe Pipeline Policy Committee Meeting (Paris)		
8-11	UN ECE Committee on Trade and Development Group of Experts Meeting (Geneva)		
8-15	Visit of Secretary of Commerce Dent to the USSR and Eastern Europe		
8-17	Second Meeting of Joint Working Group on Agricultural Research and Technological Development under US-USSR Agricultural Cooperation Agreement (Washington)		
9 /	UN General Assembly in Special Session (New York)		
10	OPEC Oil Ministers Meeting		
10	Meeting of Finance Ministers of European Joint Float Countries (Copenhagen)		
9-11	Working Party Meeting of Aid to India Consortium (Paris)		
11-17	Brazilian Trade Delegation to the PRC		
Mid-month	Preparatory Committee for Islamic Development Bank Meeting (Jidda)		
Mid-month	Japanese mission to visit United States and Europe		
15 Apr-15 May	Spring Canton Trade Fair		
17	Latin American Foreign Ministers Meeting with Secretary Kissinger (Washington)		

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Date	Event			
APRIL (Continued)				
17-18	Energy Coordinating Group Meeting			
18-19	OECD Working Party 3 Meeting (Tokyo)			
18-19	Taiwan Finance Minister Li Kuo-ting to visit Washington			
19-24	West German Chancellor Willy Brandt to visit Algeria and Egypt and possibly other Arab countries			
22-23	Informal EC Finance Ministers Meeting (Amsterdam)			
23-24	OECD Sixth Executive Committee in Special Session (Paris)			
24-25	OECD Ministerial Council Meeting (Paris)			
24-25	French Foreign Minister Jobert to visit Tokyo			
25	Jordan's Crown Prince Hassan to visit the United States (tentative date)			
25-27	The Seventh Annual Meeting of the Asian Development Bank (ADB)			
28 Apr-2 May	West German-Iranian Investors Conference (Persepolis, Iran)			
29-30	OECD Development Assistance Committee (DAC) Meeting (Paris)			
29-30	EC Finance Ministers Meeting (Luxembourg)			
29-30	Technical Symposium on Coal Gasification for Fertilizer Production (New Delhi)			
29-30	EC Agriculture Ministers Meeting (Brussels)			
29-30	EC Vice President Soames visit to Yugoslavia			
29 Apr-3 May	UN Group of 12 Meeting on 🐎 Law of the Sea (Paris)			
29 Apr-3 May	OECD Economic Policy Committee Working Party 4 Meeting (Paris)			

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Date	Event				
MAY					
2-3	Energy Coordinating Group Meeting				
4	Soviet exhibition on environmental protection opens at Expo-74 World Trade Fair in Spokane, Washington				
6-7	OECD Trade Committee Working Party Meeting (Paris)				
6-10	UNCTAD Meeting on LDC Debt Problems (Geneva)				
7	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers - Expert-level Meeting (Geneva)				
13-16	Ambassador-at-large Kennedy will lead mission to South Korea				
13-17	Second Meeting of Joint Working Group on Agricultural Economic Research and Information under US-USSR Agricultural Cooperation Agreement (Washington)				
13-18	UN ECE Committee on the Development of Trade (Geneva)				
Mid-month	Sri Lanka Aid Consortium Meeting (Paris)				
16-18	OECD Ministerial Council Meeting (Paris) (tentative)				
19-31	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (Geneva)				
21	Japan's Foreign Minister Ohira to visit New York (tentative)				
21-22	Fourth Mecting of US-USSR Joint Commercial Commission (Washington)				
27-31	Latin American Energy Ministers Meeting (Buenos Aires)				
28	Ordinary Session of the Organization of African Unity (OAU) Council of Ministers (Mogadiscio, Somalia)				
Date not set	Possible EC Summit Meeting				
Date not set	Brezhnev to visit Brazil (possibly May)				
Date not set	Council of Ministers of African Group (Dakar)				
Date not set	IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)				

Date	Event		
JUNE			
4-6	Yugoslav President Joseph Tito to visit West Germany		
10	OPEC Conference (Quito)		
10-28	UNCTAD Working Group Meeting on States' Economic Rights and Duties (Mexico City)		
12-13	IMF Group of Twenty Finance Ministers (Rome)		
12-13	UN ECE Steel Committee - Group of Experts Meeting (Geneva)		
20 Jun to 29 Aug	Third United Nations Conference on the Law of the Sea (Caracas, Venezuela)		
25-28	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (Geneva)		
26-28	UN ECE Coal Committee - Group of Experts Meeting (Geneva)		
Date not set	IBRD Consultative Meeting on Thailand (Paris)		
Date not set	Trip by President Nixon to the USSR (tentative)		
Date not set	Visit of four USDA representatives to USSR under US-USSR Agricultural Cooperation Agreement		

Economic Events, by Area of Interest

Date	Event	US Policy Interest
· · · · · · · · · · · · · · · · · · ·	INTERNATIONAL MONETAR	Y MEGOTIATIONS
APRIL		
18-19	OECD Working Party 3 Meeting (Tekyo)	Will discuss measures for orderly floating of currencies, recycling of oil dollars, and the problem of monetary gold.
JUNE		
12-13	IMF Group of Twenty Finance Ministers (Rome)	"'ill complete work on main features of a reformed international monetary system.
INT	ERNATIONAL ENERGY AND C	OMMODITY SITUATION
APRIL		
3-5	Energy Coordinating Group Meeting (Brussels)	Will work toward implementing decisions reached at the Washington Energy Conference.
10	OPEC Oil Ministers Meeting	Will discuss aid to LDCs.
17-18	Energy Coordinating Group Meeting	Will prepare for the producer-con- sumer country conference to be held later this year.
MAY		·
2-3	Energy Coordinating Group Meeting	Will complete proparations for the producer-consumer country conference to be held later this year.
JUNE		
10	OPEC Conference (Quito)	Will discuss long-term price for crude oil and the creation of a development bank.

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Date	Event	US Policy Interest
	OTHER MULTILATERAL	CONFERENCES
APRIL		
2-12	UNC AD's Group of 77 Meeting on the Law of the Sea (Natrobi)	To coordinate common LDC positions on use of marine resources and territorial seas.
8-9	NATO Central Furope Pipeline Policy Committee Meeting (Paris)	Discussion of burden-sharing and other budgetary issues.
8-11	UN ECE Committee on Trade and Development— Group of Experts Meeting (Geneva)	Will discuss international trade practices as they relate to agricultural products.
9	UN General Assembly in Special Session (New York)	Requested by Algeria as spokesman for the non-aligned to discuss relations of prices of raw materials and industrial goods.
23-24	OECD Sixth Executive Committee in Special Ses- sion (Paris)	Will review current international economic developments and problems.
24-25	OECD Ministerial Council Meeting (Paris)	Will discuss general economic policy issues with special attention to demand management and balance-of-payments policies, development cooperation, and energy policie.
29-30	OECD Development Assistance Committee (DAC) Meeting (Paris)	Will continue discussions of aid programs in light of oil situation, oil and commodity price trends, and cooperation with oil producers in DAC.
29 Apr-3 May	UN Group of 12 Meeting on the Law of the Sea (Paris)	To coordinate Western efforts to eliminate marine pollution.
29 Apr-3 May	OECF Pronomic Policy Committee Working Party 4 Meeting (Paris)	Will discuss inflation, oil, com- modity prices, and price trends in member countries.

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Date	Event	UE Policy Interest
MAY		
6-7	OECD Trade Committee Working Party Meeting (Paris)	Will examine safeguard clauses and export controls.
6-10	UNCTAD Meeting on LDC Debt Problems (Geneva)	The United States is invited to participate in discussions, which will include aid requirements for debt relief.
7	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers— Expert-level Meeting (Geneva)	Will conduct a general discussion of trade problems caused by packaging and labeling requirements and the extent to which problems are covered by proposed GATT standards code.
13-18	UN ECE Committee on the Development of Trade (Geneva)	Will conduct a seminar on East-West trade promotion.
16-18 (tenta- tive)	OECD Ministerial Council Meeting (Paris) (tentative)	Will discuss general economic policy with special attention to demand management, balance-of-payments policies, and energy policies.
19-31	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (Geneva)	Will discuss export subsidies and countervailing duties.
JUNE		
10-28	UNCTAD Working Group Meeting on States' Eco- nomic Rights and Duties (Mexico City)	The United States is to participate in the session, which will consider the limits of sovereignty in pursuing economic relations among states.
12-13	UN ECE Steel Commit- tee-Group of Experts Meeting (Geneva)	Will discuss energy use in the steel industry.
20 Jun to 29 Aug	Third United Nations Conference on the Law of the Sea (Caracas, Venezuela)	To formulate regulations governing exploitation of seabed mineral resources and fisheries resources.

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CONTINUES

Date	Event	US Policy Interest
JUNE		
(Continued)		
25-28	GATT Trade Negotiations Committee Working Group on Non-Tariff Barriers (Geneva)	Will discuss revision on GATT inventory of non-tariff barriers (NTBs) and examine possible inclusion of NTISs affecting LDCs.
26-28	UN ECE Coal Committee—Group of Experts Meeting (Ceneva)	Will discuss productivity and management problems in the goal industry.
	WESTERN EUR	OPE
APRIL		
1-2	EC Foreign Ministers Meeting (Luxembourg)	Will discuss regional policy, the European Parliament's budgetary powers, relations with East Euro-
		pean countries, EC Mediterranean policy, negotiations under Article 24:6 of GATT, and UK interest in renegotiating terms of EC accession
		treaty.
3-5	European Parliament Meet- ing (Luxembourg)	Will discuss oil, monetary policy, and other priority community business.
5	EC Energy Committee (Brussels)	Will probably discuss French proposal to create a European energy agency.
10	Meeting of Finance Ministers of European Joint Float Countries (Copenhagen)	To discuss joint float and need for dollar intervention.
22-23	Informal EC Finance Ministers Meeting (Amsterdam)	Will discuss coordinated and gradual selling of gold reserves on the free market by EC member states.
29-30	EC Finance Ministers Meeting (Luxembourg)	Will probably discuss French plan for a revised joint EC float against the dollar.
29-30	EC Agriculture Ministers Meeting (Brussels)	Will discuss implementation of 1974/75 CAP prices.

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Date	Event	US Policy Interest
MAY		
Date not set	Possible EC Summit Meeting	Would discuss energy, monetary, and regional policies and other priority issues.
JUNE		
4-6	Yugoslav President Joseph Tito to visit West Germany	Will discuss West German-Yugoslav relations.
	WESTERN HEMISI	PHERE
APRIL		
Early	US Ambassador Malmgren to visit Latin America	For discussions on multilateral trade relations.
1-4	Inter-American Develop- ment Bank Board of Gover- nors Meeting (Santiago)	To discuss donor subscriptions and Chilean debt rescheduling.
11-17	Brazilian Trade Delegation to the PRC	To discuss increases in the current low level of trade between the two countries.
17	Latin American Foreign Ministers Meeting with Sec- retary Kissinger (Washing- ton)	To discuss US relations with Latin America, with emphasis on economic subjects.
MAY		
27-31	Latin American Energy Ministers Meeting (Buenos Aires)	To discuss distribution and develop- ment of energy resources in Latin America.
Date not set	Brezhnev to visit Bradil (possibly May)	Will open a trade exposition as part of a major effort to better economic relations.

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Date

Event

US Policy Interest

nical cooperation with the EC.

MIDDLE EAST AND AFRICA

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Early Libyan Premier Jalloud to Discussions probably will focus on visit Moscow Soviet military aid and oil matters. 7 Arab Industry Ministers To discuss report on Arab and for-Conference (Tripoli) eign industrial investment in Arab countries. Mid-month Preparatory Committee for To lay groundwork for high-level Islamic Development Ban's meeting on establishment of the Meeting (Jidda) Bank with a capital of \$1 billion. 19-24 West German Chanceller To convince Araba of German under-Willy Brandt to visit Algeria standing of the Arab cause and to end Egypt and possibly discuss ways of improving economic other Arab countries and commercial relations. 25 Jordan's Crov Prince To discuss US aid with government Hassan to visit the United officials and economic development States (tentative date) with private firms. 28 Apr-2 May West German-Iranian In-West German industrialists will negovestors Conference Persetiate new project agreements with polia , Iren) Iranian officials. MAY 28 Ordinary Session of the To prepare for eleventh OAU Sum-Organization of African mit Conference. Unity (OAU) Council of Ministera (Mogadiscio, Somalia) Date not set Council of Ministers of Will continue discussions on trade African Group (Dakar) and economic, financial, and tech-

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Date

Event

US Policy Interest

major supplier of toan funds.

NON-COMMUNIST ASIA AND PACIFIC

APRIL.

27 Mar-14 Apr	Japanese oil specialist thission will visit four Middle Eastern countries, the OPEC Secretariat, the EC Commission, and head offices of US majors in New York	Will discuss outlook for oil prices and assess producer intentions regarding investment of oil dollars.
Early	Annual Meeting of Interna- tional Wool Textile Organi- zation (Melcourno, Aus- tralia)	Will discuss proposed changes in Australia's wool marketing system which could, in effect, regulate world won' prices.
2 Apr-late Apr	US Agriculture Secretary Butz to visit Thailand, Hong Kong, the Philip- pines, Taiwan, South Korea, and Japan. Will be in Tokyo 14-13 April	Will discuss US-Aman agricultural trade.
6-8 Арг	Meeting of ASEAN rice ex- perts (Manila)	To discuss present and future trends in regional rice production. Will help in planning PL-480 requirements for the region.
9-11	Working Party Meeting of Aid to India Consortium (Parts)	The United States is to participate in discussions of New Delhi's aid requirements.
Mid-month	Jupanese mission to visit United States and Europe	To discuss financial and monetary aspects of energy problem.
19-19	Talwan Finance Minister Li Kuo-ting to visit Wash- ington	Will discuss US Export-Import Bank lending policy towar 1 Talwan.
24-25	French Foreign Minister Jobert to visit Tokyo	Will discuss Japane\e economic and political relations with France.
25-27	The Seventh Annual Meet-	The United States is a member and a

ing of the Asian Develop-

ment Pank (ADB)

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Date	Event	US Policy Interest
APRIL (Continued)		
29-30	Technical Symposium on Coal Gastication for Per- tilizer Production (New Delhi)	US government officials and private industry representatives to participate.
MAY		
13-16	Ambamador at large. Ken- nedy will lead mission to South Korea	Will discuss expansion of investment and trade between the two countries.
Mid-month	Sri Lanka Aid Consortium Meeting (Paris)	The United States is to participate in discussions of Colombo's aid requirements.
21	Japan's Foreign Minister Ohira to visit New York (fentative)	Will speak at the annual dinner of the Japan Society.
Date not set	IBRD-ADB-sponsored Consultative Meeting on Postwar Aid to Indochina (Paris)	Attempt to create a multinational framework for aid to countries of Indochina region; would help reduce large US aid burden to the area.
JUNE		
Date not set	IBRD Comultative Meeting on Thailand (Paris)	Annual meeting to discuss That eco-
	LHINA	
APRIL		
15 Apr-15 May	Spring Canton Trade Fair	Important in the development of US-PRC trade

Date	Event	US Policy Interest
	USSA	
APRIL		
23 Mar-7 Apr	Soviet Trade and Industry Exhibit in Duesialded, header, by Deputy Chair man of USSE Council of Ministers Victimir Novikov	The first Bottet trade and industry exhibit to be held in Wort Germany, and the lengest of its kind ever to be held in the West, Will exhibit 8,000 trems from 31 fields to Jemonstrate the export petential and competitiveness of Soviet products.
5.19	Mission to Hungary of US government and business officials (headed by Frant Zarb of OMB)	Discussions with Hungarian officials on US-Hungarian relations and possible business transactions.
6-19	Visit of Senator Edward Kennedy to the USSR, Romania, Poland, and West Germany	Will discuss leading economic and political issues with top leaders while curveying the national health systems of the four countries.
R-15	Valt of Secretary of Corn- merce Dent to the USSR and Exitern Europe	#10 April: to participate in the opening ceremony of STANKI 74 and to open the expanded US commercial office in the USSR.
		11-13 April: 50 participate in the first session of the American-Romanian Economic Commission in Bucharest.
		14-15 April: goodwill visit to Bulgaria, returning the visit of Deputy Minister Lukanov to the United States in the summer of 1973.
8-17	Second Meeting of Joint Working Group on Agricultural Research and Technological Development under US-USSR Agricultural Cooperation Agreement (Kashington)	Will arrange exchanges in areas of joint interest.
29-30	BC Vice President Soames to visitYugosiavia	Official visit to discuss EC system of generalized preferences and overall EC-Yuguslav relations.

Date	Event	IIR Pr Interest
MAY		
4	Soviet exhibition on envi- ronmental protection opens at Expo-74 World Trade Pair in Spokane, Washington,	Only the second time that the USSR will lave participated in a world trade fair in the United States.
13-17	Second Meeting of Joint Working Group on Agricultural Boundmic Research and Liformation under US-USRA Agricultural Cooperation Agreement (Washington)	Will exchange information on cur- rent situation and outlook for agri- culture in the United States and the USSR.
21-22	Fourth Mezting of 1/5- USSR Joint Commercial Commission (Washington)	Discussions on status of US-Soviet trade, financing of trade, trade promotion, and prospects for a long-term agreement on economic, industrial, and technical cooperation Soviet Minister of Foreign Trade Patolichev will attend.
JUNE		
Date not set	Trip by President Nixon to the USER (tentative)	Discussions will include economic issues.
Date not set	Visit of four USDA repre- sentatives to USSR under US-USSR Agricultural Co- operation Agreement	Will observe current development of crops and investock.